

AKSA AKRİLİK KİMYA SANAYİİ A.Ş. Material Event Disclosure (General)

Summary Info

Fitco BV - Extraordinary General Assembly Meeting Decision

Material Event Disclosure General

Related Companies []

Related Funds []

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
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Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Liquidation of Fitco BV is decided in the Extraordinary General Meeting of Shareholders of Fitco BV (100% subsidiary of Aksa Akrilik) held today. It is also decided to complete required operations in order to transfer assets of Fitco BV including shares of Aksa Egypt Fiber Industry SAE ("Aksa Egypt") to Aksa Akrilik in the liquidation process.

Our Board of directors has decided to determine the value of 326.700 shares of Aksa Egypt with 100 LE nominal value, which is corresponding 32,7% of the Aksa Egypt paid-in capital, in accordance with the valuation report of BDO Egypt Consulting Ltd. as 40.863.55 LE (Egyptian Pound). The total valuation of Aksa Egypt is 124.965.000 LE.

Submitted to the public information.

Material Disclosure Announcement has been prepared in Turkish and in English. In case of any discrepancy between the two versions, Turkish disclosure will prevail.

We proclaim that our above disclosure is in conformity with the principles set down in "Material Events Communiqué" of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we're personally liable for the disclosures.