



KAMUYU AYDINLATMA PLATFORMU

AKSA AKRİLİK KİMYA SANAYİİ A.Ş. Material Event Disclosure (General)

Summary Info

Joint Venture - Project Based Incentive Programme





Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	08.06.2018 - 09.04.2018
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

The procedures and principles regarding the project-based incentive of the investments of Dowaksa Advanced Composite Materials Industry Limited Company (joint venture of our company) for the production of carbon fiber and intermediate products between the years 2017-2027 shall be supported by numbered 2018/11717 at 30.04.2018 was published in TC Official Gazette dated 23.06.2018.

The investment amounting to TL 2.233.200.000 and incentive covers the following items;

- VAT exemption,
- Customs Duty exemption,
- VAT rebate,
- Ratio of contribution to investment : 25 % (Corporate Tax rebate ratio and the ratio of the investment contribution amount can be used in the investment period are 100 %)
- Insurance Premium Employer Share Support: 10 Years (without any maximum limitation),
- Income Tax Withholding Support (10 years),
- Qualified employee Support (Maximum limit : TL 25.000.000 and maximum 10 employees),

- h) Interest and/or dividend support (Maximum of 10 years from the date of loan use not exceeding TL 330,000,000),
- i) Energy Support (50% of the energy consumption expenditures shall not exceed TL 657.000.000 up to 10 years from the date of transition to operation)
- j) Investment area allocation

Submitted to the public information.

Yours Respectfully

Material Disclosure Announcement has been prepared in Turkish and in English. In case of any discrepancy between the two versions, Turkish disclosure will prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.